



**Financial Statement / Balance Sheet (Hint: You may want to complete the Schedules on Page 2 before filling out page 1)**

Name: \_\_\_\_\_ Address: \_\_\_\_\_

To: Beadle & Spink Enterprise Community (BASEC) Financial condition on \_\_\_\_\_, 20\_\_\_\_\_

<b>CURRENT ASSETS (what you have &amp; that can be converted to cash fast)</b>	<b>\$ AMOUNT</b>	<b>CURRENT LIABILITIES (what will be paid over 12 months)</b>	<b>\$ AMOUNT</b>
Cash on hand &/or in Bank Checking Acct / Savings Acct		Loans Payable to Banks (Schedule 6)	
Certificates of Deposits		Loans Payable to Others (Schedule 6)	
Accounts Receivables		Amts. Due on Credit Cards & Others (Schedule 6)	
Due from Friends, Relatives & Others, ie Notes Receivables (Schedule 1)		Mortgage on Personal Residence (Schedule 5) – what will be paid over 12 months- see note	
Inventory/ Merchandise		Mortgage on other Real Estate owned (Schedule 5) what will be paid over 12 months – see note	
Livestock		Vehicle Payments – what will be paid over 12 months? - (Schedule 6) see note	
Farm Products		Loans Against Life Insurance (Schedule 4)	
Stocks & Bonds (Schedule 2)		Income Taxes Payable	
<b>TOTAL CURRENT ASSETS</b>		<b>TOTAL CURRENT LIABILITIES</b>	
<b>Assets – 2<sup>nd</sup> Section</b>		<b>Liabilities - 2<sup>nd</sup> Section</b>	
Cash Value of Life Insurance (Schedule 4)		Mortgage on Personal Residence (Schedule 5)	
Mortgage & Contracts for Deeds owned (Schedule 3)		Mortgage on Other Real Estate Owned (Schedule 5)	
Personal Residence (Schedule 5)			
Other Real Estate Owned (Schedule 3 or 5)			
Vehicles		Vehicle Payments (Schedule 6)	
Household Furniture			
Machinery/ Equipment			
Recreational Vehicles/Campers Boats, etc		Other Liabilities (Schedule 6)	
Other Assets			
<b>TOTAL ASSETS</b>		<b>TOTAL LIABILITIES</b>	
		<b>NET WORTH (Total Assets less Total Liabilities)</b>	

**Please Note:**

*Current Liabilities are considered to mean any amounts that are owed and to be paid within 12 months. These totals should go in this first section of the liabilities. The balances of any loans that are longer than 12 months are considered to be Long Term Liabilities (the second section)*

*Example: Total home loan is \$50,000 with a monthly payment of \$500.00.  $\$500.00 \times 12 = \$6,000$ . The \$6,000 would be the amount to plug into the Mortgage on Homestead in the Current Liability Section.*

*Then subtract the \$6,000 from the \$50,000 and put that amount of \$44,000 on the Mortgage on Personal Residence line on Liabilities - 2<sup>nd</sup> Section. Both sections will add up to the balance of the amount owed on your mortgage.*

*These breakdowns help analyze your financial status.*

Data on subsequent pages of this financial statement constitutes part of this statement.

Signature(s) \_\_\_\_\_ Date \_\_\_\_\_



**\*Fill the following "Schedules" out first as it is easier to complete Page 1\***

**SCHEDULE 1 – Money owed to you from friends, relatives &/ or others - also called "Notes Receivables"**

Name of Debtor	Owed to	Collateral	Payment Schedule	Maturity Date	Unpaid Balance
			\$ per		\$
			\$ per		\$
			\$ per		\$
				<b>Total</b>	\$

**SCHEDULE 2 – Stocks, Bonds, Securities Owned**

# of share or stock amount	Description	In whose name	Cost	Present Market Value
			\$ per	\$
			\$ per	\$
			\$ per	\$
			<b>Total</b>	\$

**SCHEDULE 3 – Mortgage and Contracts for Deeds Owned – Mortgages Receivables (what people owe you for real estate)**

Name of Debtor	Type of Property	Owed to	Payment Schedule	Unpaid Balance
			\$ per	\$
			\$ per	\$
			\$ per	\$
			<b>Total</b>	\$

**SCHEDULE 4 – Life Insurance**

Insured	Insurance Company	Beneficiary	Face Value of Policy	Cash Value	Loan against Policy?
			\$	\$	\$
			\$	\$	\$
			\$	\$	\$

**SCHEDULE 5– Real Estate Owned/ Mortgage or Liens on Real Estate ( what you owe on your real estate)**

Property Type & Property Address	Title in Name(s) of	Monthly Inc (if receive rent)	Present Market Value	Any mortgage/lien on real estate – to whom?	Payment Schedule	Interest Rate Maturity Date	Unpaid Balance
		\$	\$		\$ per		\$
		\$	\$		\$ per	% -	\$
		\$	\$		\$ per	% -	\$
		\$	\$		\$ per	% -	\$

**SCHEDULE 6– Notes Payable Banks and Others (ex: vehicle loans, student loans, equipment loans, credit cards, etc)**

To Whom Payable/ Lender	Describe Collateral Pledged	Payment Schedule	Interest Rate Maturity Date	Unpaid Balance
		\$ per	% -	\$
		\$ per	% -	\$
		\$ per	% -	\$
		\$ per	% -	\$
		\$ per	% -	\$
		\$ per	% -	\$
		\$ per	% -	\$
		\$ per	% -	\$



**Annual Income Section**

Annual Income	Applicant	Co- Applicant if spouse
Salary	\$	\$
Commissions	\$	\$
Dividends	\$	\$
Interest	\$	\$
Rentals	\$	\$
Alimony, child support or maintenance	\$	\$
Other	\$	\$
	\$	\$
	\$	\$
<b>Total Income</b>	<b>\$</b>	<b>\$</b>

**Contingent Liabilities** (debts you would possibly be responsible for, ex: co-signer on a loan for someone else)

	Applicant	Co-Applicant if spouse
As Endorser	\$	\$
As Guarantor	\$	\$
Lawsuits	\$	\$
Taxes	\$	\$
Other (Detail)	\$	\$
	\$	\$
	\$	\$
Check here if "NONE"		
<b>Total</b>	<b>\$</b>	<b>\$</b>

**Other Information**

**Applicant Information**

Applicant Birthdate \_\_\_\_\_ List any Children & Ages \_\_\_\_\_  
 Marital Status  Single  Married  Divorced  Widowed  
 Spouse name (if applicable) \_\_\_\_\_  
 Applicant Employer \_\_\_\_\_ Address \_\_\_\_\_  
 Kind of Business \_\_\_\_\_ Position Held \_\_\_\_\_ Length of Service \_\_\_\_\_  
 Previous Employment \_\_\_\_\_

**Co-Applicant Information**

Applicant Birthdate \_\_\_\_\_ List any Children & Ages \_\_\_\_\_  
 Marital Status  Single  Married  Divorced  Widowed  
 Spouse name (if applicable) \_\_\_\_\_  
 Co- Applicant Employer \_\_\_\_\_ Address \_\_\_\_\_  
 Kind of Business \_\_\_\_\_ Position Held \_\_\_\_\_ Length of Service \_\_\_\_\_  
 Previous Employment \_\_\_\_\_